

February 10, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: TAKAMIYA CO., LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 2445
 URL: <https://corp.takamiya.co/>
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2025	32,793	1.4	2,080	58.0	1,874	55.0	1,117	28.9
December 31, 2024	32,335	0.5	1,316	(45.3)	1,209	(52.1)	867	(49.8)

Note: Comprehensive income For the nine months ended December 31, 2025: ¥1,006 million [45.4%]
 For the nine months ended December 31, 2024: ¥692 million [(67.8)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended		
December 31, 2025	24.40	23.45
December 31, 2024	18.72	18.00

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2025	75,453	22,895	29.4	484.53
March 31, 2025	75,076	22,583	29.2	478.99

Reference: Equity
 As of December 31, 2025: ¥22,213 million
 As of March 31, 2025: ¥21,918 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	6.00	-	10.00	16.00
Fiscal year ending March 31, 2026	-	6.00	-		
Fiscal year ending March 31, 2026 (Forecast)				10.00	16.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	48,133	9.8	2,939	42.5	2,415	30.1	1,507	22.5	32.91

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	46,585,600 shares
As of March 31, 2025	46,585,600 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	740,205 shares
As of March 31, 2025	825,480 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	45,809,700 shares
Nine months ended December 31, 2024	46,326,373 shares

Note: The number of treasury shares at the end of the fiscal year includes the Company's shares (818,400 shares in the fiscal year ending March 31, 2025 and 733,125 shares in the third quarter of the fiscal year ending March 31, 2026) held by the Custody Bank of Japan, Ltd. (Trust E Account). In addition, the Company's shares held by the Custody Bank of Japan, Ltd. (Trust E Account) are included in treasury stock deducted in the calculation of the average number of shares during the period.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.3 "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

(How to obtain supplementary explanatory materials for financial results)

Supplementary financial results materials will be posted on the Company's website.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	8,844	8,754
Notes and accounts receivable - trade, and contract assets	10,422	11,719
Merchandise and finished goods	7,003	6,665
Work in process	1,028	734
Raw materials and supplies	1,316	1,218
Other	558	658
Allowance for doubtful accounts	(285)	(304)
Total current assets	28,888	29,445
Non-current assets		
Property, plant and equipment		
Assets For Rent	53,111	55,155
Accumulated depreciation and impairment-Assets for rent	(32,125)	(34,012)
Assets For Rent,net	20,985	21,142
Buildings and structures	12,732	12,883
Accumulated depreciation and impairment	(5,895)	(6,302)
Buildings and structures, net	6,836	6,581
Machinery, equipment and vehicles	4,581	4,619
Accumulated depreciation and impairment	(3,116)	(3,284)
Machinery, equipment and vehicles, net	1,464	1,334
Land	9,823	9,832
Leased assets	1,559	1,568
Accumulated depreciation	(1,122)	(1,209)
Leased assets, net	436	359
Construction in progress	686	1,323
Other	2,521	2,590
Accumulated depreciation and impairment	(1,874)	(2,056)
Other, net	646	534
Total property, plant and equipment	40,879	41,108
Intangible assets		
Leasehold interests in land	327	327
Goodwill	614	556
Other	419	324
Total intangible assets	1,361	1,209
Investments and other assets		
Investment securities	532	561
Guarantee deposits	774	1,037
Retirement benefit asset	208	209
Deferred tax assets	527	438
Other	1,946	1,475
Allowance for doubtful accounts	(43)	(32)
Total investments and other assets	3,946	3,690
Total non-current assets	46,188	46,008
Total assets	75,076	75,453

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	5,825	5,734
Short-term borrowings	6,842	7,274
Current portion of bonds payable	1,255	1,255
Current portion of long-term borrowings	6,868	6,775
Lease liabilities	382	273
Income taxes payable	458	472
Contract liabilities	188	67
Provision for bonuses	559	301
Provision for share awards for directors (and other officers)	39	37
Provision for point card certificates	-	20
Provision for loss on construction contracts	29	-
Notes payable - facilities	378	340
Other	2,382	3,067
Total current liabilities	25,210	25,621
Non-current liabilities		
Bonds payable	4,703	4,302
Long-term borrowings	19,177	19,585
Lease liabilities	415	274
Deferred tax liabilities	-	6
Provision for retirement benefits for directors (and other officers)	138	8
Provision for share awards for directors (and other officers)	17	36
Retirement benefit liability	955	908
Asset retirement obligations	182	173
Other	1,693	1,640
Total non-current liabilities	27,282	26,937
Total liabilities	52,492	52,558
Net assets		
Shareholders' equity		
Share capital	1,052	1,052
Capital surplus	1,910	1,910
Retained earnings	18,469	18,854
Treasury shares	(365)	(327)
Total shareholders' equity	21,066	21,489
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	158	205
Deferred gains or losses on hedges	1	0
Foreign currency translation adjustment	565	400
Remeasurements of defined benefit plans	127	118
Total accumulated other comprehensive income	852	724
Share acquisition rights	485	485
Non-controlling interests	179	196
Total net assets	22,583	22,895
Total liabilities and net assets	75,076	75,453

Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	32,335	32,793
Cost of sales	21,912	21,408
Gross profit	10,422	11,384
Selling, general and administrative expenses	9,105	9,304
Operating profit	1,316	2,080
Non-operating income		
Interest income	5	10
Dividend income	15	20
Rental income	60	60
Contribution for Assets for rent	19	14
Gain on sales of Scrap	130	90
Gain on investments in silent partnerships	-	49
Foreign exchange gains	43	-
Other	62	82
Total non-operating income	338	330
Non-operating expenses		
Interest expenses	273	384
Commission expenses	107	67
Foreign exchange losses	-	23
Other	64	60
Total non-operating expenses	446	535
Ordinary profit	1,209	1,874
Extraordinary income		
Gain on extinguishment of tie-in shares	31	-
Gain on sale of non-current assets	7	18
Gain on sale of investment securities	11	27
Total extraordinary income	50	45
Extraordinary losses		
Loss on sale of non-current assets	-	0
Loss on retirement of non-current assets	0	15
Loss on support to subsidiaries and associates	38	-
Total extraordinary losses	39	15
Profit before income taxes	1,220	1,904
Income taxes - current	326	688
Income taxes - deferred	55	81
Total income taxes	382	769
Profit	838	1,134
Profit (loss) attributable to non-controlling interests	(28)	17
Profit attributable to owners of parent	867	1,117

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	838	1,134
Other comprehensive income		
Valuation difference on available-for-sale securities	10	47
Deferred gains or losses on hedges	1	(1)
Foreign currency translation adjustment	(158)	(165)
Remeasurements of defined benefit plans, net of tax	1	(9)
Total other comprehensive income	(146)	(128)
Comprehensive income	692	1,006
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	721	989
Comprehensive income attributable to non-controlling interests	(28)	17

(Notes on segment information, etc.)

Segment Information

I. The nine months of the previous fiscal year (April 1, 2024 to December 31, 2024)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Millions of yen)

	platform business	business of selling	rental business	Overseas business	Total	Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
Sales							
Revenue generated from customer contracts	2,099	6,632	11,058	1,409	21,200	-	21,200
Other Earnings	1,176	-	9,171	786	11,134	-	11,134
Revenues from external customers	3,276	6,632	20,230	2,196	32,335	-	32,335
Transactions with other segments	-	273	179	3,242	3,695	(3,695)	-
Total	3,276	6,905	20,409	5,439	36,030	(3,695)	32,335
Segment Profit	619	287	2,309	338	3,553	(2,237)	1,316

Note: 1. Segment profit adjustment of (2,237) million yen includes 42 million yen of inter-segment transactions eliminated and (2,280) million yen of company-wide expenses not allocated to each reporting segment. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

2. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

3. Other revenues include lease revenues based on Accounting Standards for Enterprises No. 13 "Accounting Standards for Lease Transactions."

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.

II. The nine months of the current fiscal year (April 1, 2025 to December 31, 2025)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Millions of yen)

	platform business	business of selling	rental business	Overseas business	Total	Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
Sales							
Revenue generated from customer contracts	3,089	7,147	10,530	479	21,246	-	21,246
Other Earnings	1,555	-	9,516	475	11,547	-	11,547
Revenues from external customers	4,644	7,147	20,047	954	32,793	-	32,793
Transactions with other segments	-	135	264	2,477	2,877	(2,877)	-
Total	4,644	7,282	20,311	3,431	35,670	(2,877)	32,793
Segment profit (loss)	984	313	3,022	(12)	4,307	(2,227)	2,080

Note: 1. Segment profit or loss adjustment of (2,227) million yen includes 44 million yen of inter-segment transaction elimination and (2,271) million yen of company-wide expenses not allocated to each reporting segment. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

2. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

3. Other revenues include lease revenues based on Accounting Standards for Enterprises No. 13 "Accounting Standards for Lease Transactions."

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.